

Explanation of significant variances in the accounting statements

Section 2	£ 2021/22	£ 2022/23	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 1 B/F	£ 79,429	£ 73,382		
Box 2 <i>Precept</i>	£ 47,500	£ 51,439	£ 3,939	£3.9k increase in precept due to increasing staff costs, tree works, and budgeting for increase grants awarding.
Box 3 <i>Other income</i>	£ 60,846	£ 187,336	£ 126,490	£5k increase in Pavilion hire fees following Covid restrictions, £122k more CIL received than prior year due to a new housing development called Saxon Park.
Box 4 <i>Staff costs</i>	£ 27,818	£ 31,374	£ 3,556	£3.5k increase in staff costs due to NJC pay review.
Box 5 <i>Loan interest/ capital</i>	£ -	£ -	£ -	PC has no debt.
Box 6 <i>Other payments</i>	£ 86,575	£ 74,436	-£ 12,139	Expenditure in the current year was lower than last due to the following: £4k less spent on tree surgery as no work required action. Last year £12k was spent on Trees for Streets, and this year it was £8k, resulting in a £4k difference. Last year saw a one-off spend of £4k on a feasibility study for Highways works compared to £0 spend this year.
Box 7 <i>Balances carried forward</i>	£ 73,382	£ 206,347	£ 132,965	Increase in reserves due to £134k of CIL being received in relation to the new Saxon Park development.
Box 9 <i>Fixed assets & long term assets</i>	£ 705,230	£ 724,907	£ 19,677	Increase in fixed assets as follows: £1.2k noticeboard, £3.0k speed sign, £8.0k on trees, £1.3k induction loop for Pavilion, £3.8k on CCTV, £0.3k on a Tado heating system, and £2.0k for a new commercial oven.
Box 10 <i>Total borrowing</i>	£ -	£ -	£ -	PC has no debt.