

**Explanation of significant variances in the accounting statements**

Section 2	£ 2020/21	£ 2021/22	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
<b>Box 1 B/F</b>	£ 52,338	£ 79,429		
<b>Box 2</b> <i>Precept</i>	£ 43,000	£ 47,500	£ 4,500	£4.5k increase in precept due to increasing staff costs and other rebudgeting.
<b>Box 3</b> <i>Other income</i>	£ 58,912	£ 60,846	£ 1,934	£2k due to increase Pavilion hire fees following Covid lockdowns.
<b>Box 4</b> <i>Staff costs</i>	£ 21,315	£ 27,818	£ 6,503	£6.5k increase in staff costs due to Covid lockdowns at the Pavilion in the prior year; caretaking and cleaning staff hours were reduced significantly.
<b>Box 5</b> <i>Loan interest/ capital</i>	£ -	£ -	£ -	PC has no debt.
<b>Box 6</b> <i>Other payments</i>	£ 53,506	£ 86,575	£ 33,069	Expenditure in the current year was higher than last due to spend on the following: £12k on the Trees for Streets planting, £4k for the pedestrian refuge feasibility study, £2.5k of grants to local groups, £4k on Pavilion equipment (cooker, smartlock, new website, defib box), £8k of works to the Pavilion heating system, and the remaining difference relates to an increased amount of tree surgery.
<b>Box 7</b> <i>Balances carried forward</i>	£ 79,429	£ 73,382	-£ 6,047	Decrease in reserves due to overspending the budget on the items described in Box 7 - offset by an increase in pavilion Hire Fees. £20k Reserves being held for any future issues with the Pavilion building and the remainder is currently General Reserves.
<b>Box 9</b> <i>Fixed assets &amp; long term assets</i>	£ 701,291	£ 705,230	£ 3,939	£4k on Pavilion equipment: cooker, smartlock, new website, defib box.
<b>Box 10</b> <i>Total borrowing</i>	£ -	£ -	£ -	PC has no debt.